

1 The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate
2 Commission. (NTC 43-8-07) (Mandatory 1-08)

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4 **THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT**
5 **LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.**

6
7 **INSPECTION NOTICE**

8
9 Date: _____

10
11 This document affects the Contract dated _____, between _____
12 _____, (Seller), and _____ (Buyer)
13 relating to the sale and purchase of the Property known as: _____
14 _____. Terms
15 used herein shall have the same meaning as in the Contract.

16
17 **A. BUYER'S NOTIFICATION OF UNSATISFACTORY PHYSICAL CONDITION.**

18
19 (Buyer to check only one box)

20
21 **1. Notice to Terminate.** Pursuant to § 10.2.1 of the Contract, Buyer notifies Seller
22 that the Contract is terminated because the physical condition of the Property or Inclusions is
23 unsatisfactory to Buyer.

24
25 **2. Notice to Correct.** Pursuant to § 10.2.2 of the Contract, Buyer notifies Seller that
26 Buyer requires Seller, on or before _____, to correct or resolve the following
27 unsatisfactory physical conditions of the Property or Inclusions:
28 _____
29 _____
30 _____
31 _____
32 _____

33
34 If more space is required, attached is _____ additional pages.

35
36 A copy of the inspection report **Is** **Is Not** attached.

37
38 Pursuant to § 10.3 of the Contract, if Buyer and Seller have not agreed in writing to a settlement
39 of the above matters on or before the Inspection Resolution Deadline, the Contract will terminate
40 unless Seller receives written notice from Buyer withdrawing this Notice to Correct no later than
41 one calendar day following the Inspection Resolution Deadline.

42
43
44 Date: _____ Date: _____

45
46 _____
47 Buyer Buyer

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51 Seller **Agrees** **Refuses** to correct all items in Part A-2.

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Date: _____

Date: _____

Seller

Seller

B. SELLER'S ALTERNATIVE RESOLUTION:

Date: _____

Date: _____

Seller

Seller

Buyer accepts the proposed Alternative Resolution in Part B of this Notice.

Date: _____

Date: _____

Buyer

Buyer

C. SURVIVAL If any agreed upon correction requires action after Closing, the obligations agreed upon shall survive Closing.

D. BUYER'S WITHDRAWAL OF NOTICE TO CORRECT.

Buyer withdraws the Notice to Correct and elects to proceed with the Contract.

Date: _____

Date: _____

Buyer

Buyer