

Response and Agreement to Arbitrate

To the **Professional Standards Committee:**

Complainant(s)

Respondent(s)

1. The undersigned, by becoming and remaining a member of the Board of REALTORS® (or participant in its MLS), has previously consented to arbitration through the Board under its Rules and Regulations.
2. I am a member of the Denver Board of REALTORS® or the Denver Metropolitan Commercial Association of REALTORS® or Participant in its MLS (or was a member of the Board at the time the dispute arose).
3. I acknowledge the existence of a dispute arising out of the real estate business as defined by Article 17 of the Code of Ethics but deny any indebtedness as claimed.
4. My denial is predicated upon the statement attached marked Exhibit A, which is hereby incorporated by reference into this response.
5. (Complete if applicable) Affirmatively, I claim that a monetary dispute arising out of the real estate business exists between the parties wherein there is due to me the sum of \$ _____. My claim is predicated upon the statement attached, marked Exhibit B, which is hereby incorporated by reference into this response.
6. I consent to arbitration through the Board in accordance with the professional standard procedures set forth in the Bylaws of the Board, and I agree to abide by the arbitration award and to comply with it promptly.
7. I enclose my check in the sum of \$250.00 for the arbitration filing fee.
8. I understand that I may be represented by counsel, and that I should give written notice no less than 15 days before the hearing of the name, address and phone number of my attorney to all parties and the Board. Failure to provide this notice may result in a continuance of the hearing, if the Hearing Panel determines that the rights of the other party(ies) require representation.
9. Under the penalties of perjury, I declare that the information provided with this response is true and correct to the best of my knowledge and belief.
10. If either party to an arbitration request believes that the Grievance Committee has incorrectly classified the issue presented in the request (i.e., mandatory or voluntary), the party has 20 days from the date of receipt of the Grievance Committee's decision to file a written appeal of the decision. Only those materials that the Grievance Committee had at the time of its determination may be considered with the appeal by the Board of Directors. I understand that should I contend this matter is not arbitrable, I have an opportunity to petition the arbitration Hearing Panel to dismiss the arbitration request.

Dated: _____ at _____

Respondent(s):

Signature of REALTOR® Principal

Signature of REALTOR® Principal

Name (Type or Print)

Name (Type or Print)

(Company, if applicable)

(Address)

(City, State Zip)

(Telephone)

(Email)