

Metro Denver Condominium Townhome Housing Market Report July 2007

Denver Board of REALTORS®

Source: Metrolist Inc. and Denver Board of REALTORS®

| Price Range Notes 1 and 2 | Jul-07 Sales | Jun-07 Sales | % Change | Jul-06 Sales | % change | 07 YTD Mo. Supply | % Mkt Share |
|------------------------------|-----------------|-----------------|-------------|-----------------|-------------|----------------------|----------------|
| 139,999 or less | 394 | 381 | 3.4% | 340 | 15.9% | 7.3 | 39.8% |
| 140,000 to 199,999 | 283 | 289 | -2.1% | 303 | -6.6% | 7.9 | 28.6% |
| 200,000 to 299,999 | 197 | 203 | -3.0% | 221 | -10.9% | 7.9 | 19.9% |
| 300,000 to 499,999 | 81 | 74 | 9.5% | 69 | 17.4% | 13.1 | 8.2% |
| 500,000 to 999,999 | 30 | 25 | 20.0% | 18 | 66.7% | 20.7 | 3.0% |
| 1,000,000 plus | 5 | 4 | 25.0% | 6 | -16.7% | 38.8 | 0.5% |

| Description Note 3 | Jul-07 | Jun-07 | % Change | Jul-06 | % Change | YTD 2007 | YTD 2006 | YTD % Change |
|------------------------------|-----------|-----------|-------------|-----------|-------------|-------------|-------------|-----------------|
| Sales | 1,081 | 1,269 | -14.8% | 1,051 | 2.9% | 6,709 | 6,686 | 0.3% |
| Average Price | \$192,885 | \$186,328 | 3.5% | \$194,705 | -0.9% | \$182,276 | \$187,110 | -2.6% |
| Median Price, Actual | \$158,000 | \$157,950 | 0.0% | \$163,000 | -3.1% | \$154,000 | \$157,500 | -2.2% |
| Dollar Volume (000) | \$208,508 | \$198,066 | 5.3% | \$204,634 | 1.9% | \$1,222,890 | \$1,251,014 | -2.2% |
| Inventory* | 7,629 | 7,742 | -1.5% | 8,547 | -10.7% | 7,169 | 7,945 | -9.8% |
| Under Contract** | 1,253 | 1,269 | -1.3% | 1,145 | 9.4% | 1,196 | 1,193 | 0.3% |
| Months Supply | 7.1 | 6.1 | 15.7% | 8.1 | -13.2% | 7.5 | 8.3 | -10.1% |
| Number of Days on the Market | 112 | 108 | 3.7% | 113 | -0.9% | 119 | 121 | -1.7% |

Notes:

- 1 July 2007 data from July 1, 2007 - July 31, 2007
- 2 Data coverage is only for Arapahoe, Adams, Boulder, Broomfield, Denver, Douglas, and Jefferson counties.
- 3 Data coverage includes all listings in Metrolist, not just the 7 county metro area
- * YTD figures are averages for the year
- ** YTD figures are averages for the year

Definitions

Market Share The percentage of sales per price range to total sold.

Months Supply The amount of months required to sell inventory based on the rate of sales and inventory at a given period of time.

Note: This representation is based in whole or in part on data supplied by the Denver Board of REALTORS® or Metrolist Inc. Neither the Denver Board of REALTORS or Metrolist Inc. guarantee or is in any way responsible for its accuracy. Data maintained by the Denver Board of REALTOR® or Metrolist Inc. may not reflect all real estate activity in the market.