

## **Listing Protections on REALTOR.com®**

**The National Association of REALTORS® (NAR)** owns a for-profit subsidiary called the **REALTORS Information Network™ (RIN)**. RIN has an operating agreement with RealSelect which is a subsidiary of the publicly traded **Move, Inc.** (NASDAQ: Move) allowing it to operate REALTOR.com®. This agreement protects the MLS listings in the following ways:

- **Listings are ONLY displayed on REALTOR.com®**
- **The license agreement between the MLS and RealSelect recognizes the MLSs' copyrights in and control of the listings, and strictly limits RealSelect's use of the listings.**
- **RealSelect may not sell or otherwise provide the listing information to any third party without the prior express written consent of the MLS.**
- **RealSelect takes aggressive legal action to protect the listings displayed on REALTOR.com®.** (An example of this was when alamode was asked to discontinue use of a data scraping tool they developed for the Agent XSite customers.)

Additional protections for listing data from the agreement to operate REALTOR.com® include:

1. A current license agreement with the MLS Data Content Provider (DCP) must be in place before any listings from an MLS are displayed on REALTOR.com®.
2. RIN receives copies of all the license agreements and reviews them on a regular basis to ensure that their terms and conditions are consistent with the Operating Agreement.
3. RealSelect currently has exclusive relationships with two of the largest internet portals, Move.com and MSN and other high traffic sites such as the Wall Street Journal to direct all home search traffic to REALTOR.com®, but in no case are the listings transferred to these other sites.
4. Framing of REALTOR.com® is not allowed per the Terms & Conditions of the site. RealSelect strictly enforces this policy.
5. Appropriate disaster avoidance/recovery plans have been established to ensure continued operation of REALTOR.com® in an emergency.
6. RIN ensures that RealSelect is in compliance with the Operating Agreement and is authorized to inspect and audit RealSelect's financial records and operating procedures.